

Audit, Governance and Standards Committee

MINUTES of the OPEN section of the Audit, Governance and Standards Committee held on Monday 18 September 2017 at 6.30 pm (reconvened from 13 September 2017) at Ground Floor Meeting Room G10 - 160 Tooley Street, London SE1 2QH

PRESENT: Councillor Paul Fleming (Chair)
Councillor James Barber (Vice-Chair)
Councillor Dora Dixon-Fyle MBE
Councillor Andy Simmons

OFFICER SUPPORT: Jennifer Seeley (Director of Finance)
Fay Hammond (Departmental Finance Manager)
Ahsan Khan (Senior Finance Manager)
Gerald Gohler (Constitutional Officer)

1. APOLOGIES FOR ABSENCE

There were apologies for absence from Councillors Catherine Dale, Renata Hamvas and David Hubber.

2. CONFIRMATION OF VOTING MEMBERS

Those members listed as present were confirmed as voting members for the meeting.

3. NOTIFICATION OF ANY ITEMS OF BUSINESS WHICH THE CHAIR DEEMS URGENT

The meeting heard that the title of item 5 listed in the report should read:

“Audit Findings Report 2016-17 (including Pension Fund Audit Findings) and Statement of Accounts”

4. DISCLOSURE OF INTERESTS AND DISPENSATIONS

There were none.

5. AUDIT FINDINGS REPORT 2016/17 (INCLUDING PENSION FUND AUDIT FINDINGS) AND STATEMENT OF ACCOUNTS

Officers introduced the report. Members asked questions of the officers regarding people who draw a pension from the Southwark Pension Fund but are not resident in the UK, and about voluntary redundancy payments, performance related pay and the cost of external auditors.

RESOLVED:

- i. That the matters raised in the council's audit findings report for 2016-17 (Appendix A of the report) be considered before approval of the council's accounts.
- ii. That the adjustments to the accounts as set out on page 18 of the council's audit findings report 2016-17 be noted.
- iii. That the council's letter of representation set out at Appendix B of the report be approved.
- iv. That the matters raised in the pension fund audit findings report 2016-17 (Appendix D of the report) be considered prior to approval of the pension fund statement of accounts (Appendix G of the report).
- v. That the adjustments to the pension fund statement of accounts as set out in page 20 of the audit findings report be noted.
- vi. That the action plan to address audit findings within the pension fund audit report on page 26 of the report be noted.
- vii. That the pension fund letter of representation set out at Appendix E of the report be approved.
- iii. That the annual statement of accounts (Appendix F of the report) be approved and that it be noted that there are no concerns arising that need to be brought to the attention of the council.

Meeting ended at 6.55 pm

CHAIR:

DATED: